

## DEGIRO continues the strong growth during 2019 and will join forces with flatex

- Record number of clients and transactions in 2019 for the Dutch broker DEGIRO
- DEGIRO starts an exciting new chapter with flatex

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Results 2019	Until 31st December 2019	Compared to 2018
Number of accounts	481,614	+ 35%
Retail transactions	19,158,941	+10%

DEGIRO experienced a strong growth in its client base last year. There were 481,614 active accounts at the end of the period, an increase of 35% compared to year-end 2018. The number of retail transactions increased by 10%, setting a new record of 19.1 million. In the fourth quarter, 5.04 million transactions were processed and 34,123 new accounts were opened.

Despite the record number of transactions, 2019 was a year with lower volumes among retail investors. Nonetheless, the strong increase in the number of accounts allowed DEGIRO to expand its market share. Just like the years before, DEGIRO's growth meant that additional attention went to corporate governance and internal control during 2019. These efforts were put forth in order to strengthen the organisation.

### A new chapter with flatex

In December 2019, flatex and DEGIRO announced plans to build the leading online broker in Europe after the acquisition by flatex. The additional advantage of scale will result in delivering more added value to DEGIRO and flatex's customers. Combining the two companies will result in a pan-European brokerage champion with more than one million clients and over 35 million executed transactions expected in 2020.

In the first stage of the deal, flatex acquired 9.4% of DEGIRO when the contract was signed in December 2019. The acquisition of the remaining shares is subject to the approval of the regulatory authorities, which is expected in the second quarter of 2020. Both brands will be retained and both platforms will be continued and operated under flatex group.

DEGIRO's Chief Executive Officer, Esmond Berkhout, stated: "2019 will be remembered as a historical year for DEGIRO, in which we were continuing our growth across Europe and then achieving a great milestone joining forces with flatex. Now a new exciting chapter starts in the story of DEGIRO that will result in the creation of the European online brokerage champion in self-directed investing"

## About DEGIRO

DEGIRO is a pan-European broker that serves investors in 18 countries, and processes more than €50 billion in transaction value per year at stock exchanges worldwide. DEGIRO is subject to conduct of business supervision by the AFM (Authority for the Financial Markets) and prudential supervision of the Dutch Central Bank (De Nederlandsche Bank). Our mission is to deliver added value by developing affordable financial services for investors worldwide. The combination of technology and financial knowledge creates the opportunity to make high quality and cost-effective financial services available to everyone. See the website: [www.degiro.ie](http://www.degiro.ie)

Investing involves risks. You can lose (a part of) your deposit. We advise you to only invest in financial products which match your knowledge and experience.

## About flatex AG

flatex AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) operates one of the leading and fastest growing online brokerage businesses in Europe, executing approximately 12.5 million securities transactions paperless per annum. More than 300,000 B2C customers are offered top services and a wide range of an independent product offering at a competitive pricing, based on a modern, self-developed state-of-the-art technology.

In December 2019, flatex announced the acquisition of DeGiro, which will make it one of the largest online brokers in Europe. After completion of the transaction, together they expect to serve more than one million customers with over 35 million securities transactions in 2020. In a time of bank consolidation, low interest rates and digitalization, the flatex Group is thus ideally positioned for further growth and on its way to becoming Europe's leading provider of online retail brokerage.

## Disclaimer

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by flatex AG may substantially differ from these forward-looking statements. flatex assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.

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